

Stemlife plans 4 more branches in Malaysia

STEMLIFE Bhd, which has eight branches in Malaysia and one in Bangkok, plans to open four more branches nationwide within two years.

Among the locations identified for the new branches are the northern states, Sabah and Sarawak, managing director Sharon Low said, adding that the company plans to invest a few million ringgit in the branches.

We currently have branches in Kota Kinabalu, Kuching and Penang. The new branches will be our secondary offices for consultancy and therapeutic services, she said at a media briefing in Petaling Jaya to highlight the publication of the company's research papers on stem cell expansion.

Low said the research papers showed how stem cell technology could be applied as a treatment for muscles and bones.

These findings, plus other data obtained from the stem cell expansion project, prove that there is a big potential for the overall success of these research projects, she said.

According to Low, stem cell research harnessing the body's own naturally occurring stem cells has begun to show some promising results and possibilities that a treatment for some major illnesses may be within reach.

StemLife has pledged RM300,000 over two years to the National University of Singapore in support of the stem cell interaction project as part of its commitment to expand the knowledge of stem cells and innovative technology to develop potential future treatments.

Asked whether StemLife was planning to expand its foreign operations, Low said the company would like to focus on its local operations.

StemLife is a one-stop stem cell service provider offering banking services, therapy and consultancy.

To date, it has banked more than 15,000 cord baby blood stem cells. Bernama